HEAD OFFICE

HIBIYA BUILDING, 4^{TH} FLOOR, 1–1, SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN

PHONE: 03-5510-1991 (REP.) FAX: 03-5510-2002

OSAKA OFFICE MATSUMOTO FOREST BLDG., 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN

PHONE: 06-6533-5821 FAX: 06-6533-2352

28th February, 2024

Dear Valued Customers,

Notice to Revision of Bunker Adjustment Factor (BAF) for PNG & Australia

First of all, we would like to thank you all for your support of our service.

We would like to inform you that we will revise Bunker Adjustment Factor (BAF) for our service to Papua New Guinea & Australia as follows:

1. Bunker Adjustment Factor (BAF):

Current BAF		Revised BAF
FCL US\$810.00/20'GP US\$1,620.00/40'GP	<i>→</i>	US\$760.00/20'GP US\$1,520.00/40'GP
LCL/BB US\$40.00/RT	\rightarrow	US\$38.00/RT

2. Effective: 1st April, 2024~

We would like to seek your kind understanding and thank you for your ongoing support. Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.