



KYOWA SHIPPING CO.,LTD.

HEAD OFFICE

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February 27th, 2024

Dear Valued Customers,

Saipan, Guam, Micronesia, Marshall Is. and Palau Service Notice of Bunker Adjustment Factor (BAF)

Kyowa Shipping Co., Ltd. would like to inform you that we will revise Bunker Adjustment Factor (BAF) for Saipan, Guam, Micronesia, Marshall Is. and Palau service as follows.

Bunker Adjustment Factor (BAF)

Current BAF	→	Revised BAF
51.00%		50.00%

Effective : April 1st, 2024

If you have any questions, please feel free to contact us.
Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.